

3 April 2020

Subject: Postponement of the 2020 Annual General Meeting of Shareholders and the interim dividend payment

Attention: Shareholders

Reference is made to the Board of Directors Meeting No. 2/2020 of P.C.S. Machine Group Holding Public Company Limited (the “**Company**”), convened on 21 February 2020, which resolved to approve that the 2020 Annual General Meeting of Shareholders is scheduled to be held on 23 April 2020, at 13.00 hrs., at Suranari A Room, The Imperial Hotel and Convention Centre Korat, No. 1137, Suranarai Road, Naimuang Subdistrict, Muang District, Nakhon Ratchasima Province 30000, in order to consider the agenda items as detailed in the notice to the meeting which has already been published on the Company’s website.

In view of the current outbreak in Thailand of the Coronavirus Disease 2019 (“**COVID-19**”), which has been continuously increasing and expanding on a large scale, the government has requested the cooperation of the private sector in refraining from organizing activities which involve large assemblies that might increase the likelihood of spreading the COVID-19. In addition, while the Company has continuously and closely monitored the outbreak of COVID-19, and though the Company has considered and determined the measures for prevention of the outbreak of COVID-19 with respect to the 2020 Annual General Meeting of Shareholders, the Company cannot guarantee that, with such measures, the spread of the COVID-19 will be kept under control and risks to the participants of the meeting will be prevented and mitigated.

In this regard, with our deep concern for the health and safety of the participants of the meeting and in compliance with the measures issued by the government for the prevention and control of the spread of COVID-19, and after due consideration of related factors, the Board of Directors’ Meeting No. 3/2020, convened on 3 April 2020, hereby resolved to approve as follows:

1. The 2020 Annual General Meeting of Shareholders, with the scheduled meeting date of 23 April 2020, and its agenda items, as well as the date to record the names of the shareholders who are entitled to attend the 2020 Annual General Meeting of Shareholders (Record Date), which was originally to be on 9 March 2020, shall be postponed until further notice. If the outbreak of COVID-19 has been resolved and the situation has normalized to an appropriate level, the Board of Directors will consider scheduling a new meeting date for the 2020 Annual General Meeting of Shareholders, and its agenda items, as well as a date to record the names of the shareholders who are entitled to attend the 2020 Annual General Meeting of Shareholders (Record Date), without delay, and will inform such information to the shareholders in due course. In this regard, the postponement of the 2020 Annual General Meeting of Shareholders will have no material impact on the business operations of the Company and will not affect the shareholders’ rights to dividend payment.

2. The payment of the interim dividend from the Company’s operating results for the operating results of the second half of 2019, from 1 July 2019 to 31 December 2019, at the rate of THB 0.20 per share, from the total of 1,525,000,000 shares, amounting to THB 305,000,000. Such payment is made from the net profit from BOI-promoted business, at the rate of THB 0.152 per share, from the total of 1,525,000,000 shares, amounting to THB 231,800,000. In this regard, the shareholders who receive such amount of dividend payment shall not be subject to withholding tax. And interim dividend is paid from the net profit from the non-BOI promoted business at the rate of THB 0.048 per share, from the total of 1,525,000,000 shares, amounting to THB 73,200,000. In this respect, the Company will

determine the date to record the names of the shareholders who are entitled to the dividend payment (Record Date) on 17 April 2020 and will pay such interim dividend on 30 April 2020.

In this regard, the Board of Directors has decided to make this interim dividend payment instead of the annual dividend payment, which will be proposed to the 2020 Annual General Meeting of Shareholders for approval, in order to mitigate potential impacts on the shareholders resulting from the postponement until further notice of the 2020 Annual General Meeting of Shareholders. This interim dividend payment, at the rate of THB 0.20 per share, from the total of 1,525,000,000 shares, amounting to THB 305,000,000, when combined with the interim dividend payment for the accounting period from 23 February 2019 to 30 June 2019, which was already paid to the shareholders on 6 September 2019, at the rate of THB 0.10 per share, calculated from the total of 1,525,000,000 shares, amounting to THB 152,500,000, shall be the annual dividend payment made by the Company for the operating results from 1 January 2019 to 31 December 2019, at the rate of THB 0.30 per share, constituting a total dividend payment of THB 457,500,000. Therefore, the Board of Directors will not propose any other dividend payment for 2019 operations.

Kindly accept our most sincere apologies for postponing the 2020 Annual General Meeting of Shareholders due to the reasons stated above. In the meantime, the Company will continue to closely monitor the situation regarding the outbreak of COVID-19 and consider holding the 2020 Annual General Meeting of Shareholders as soon as reasonably practicable.

Please be informed accordingly.

Sincerely yours,



(Mr. Angkrit Rungrotkit)
Chief Executive Officer