

(Translation)

Minutes of the Annual General Meeting of Shareholders for 2025

P.C.S. Machine Group Holding Public Company Limited

Venue: Column 3 Room on 2nd floor, The Column Bangkok Hotel, No.48 Sukhumvit soi 16, Klongtoey Sub-district, Khlongtoey District, Bangkok., via an electronic meeting only in accordance with the Emergency Decree on Electronic Media Conferences B.E. 2563 and other applicable laws.

Date and Time: Friday, 25 April 2025 at 1.30 p.m.

Preliminary Proceedings:

Miss. Busara Buapuan, the Meeting Facilitator (the “**Facilitator**”) greeted the shareholders and the attendees at the Annual General Meeting of Shareholders for 2025 of P.C.S. Machine Group Holding Public Company Limited (the “**Company**”) via an electronic meeting only, The Company had video recording of the meeting in accordance with the Emergency Decree on Electronic Media Conferences B.E. 2563 and other applicable laws. OJ International Company Limited was the controller and organizer for this electronic meeting. The Facilitator provided the information regarding the registered capital and shares of the Company as follows:

Registered capital	THB	1,525,000,000
Paid-up registered capital	THB	1,525,000,000
Issued ordinary shares	Shares	1,525,000,000
Par value per share	THB	1

The Company scheduled the date to determine the names of the shareholders entitled to attend the Annual General Meeting of Shareholders for 2025 on 10 March 2025.

The Facilitator informed the Meeting that, at the beginning of the Meeting, there were 45 shareholders attending the Meeting in person and by proxy, holding 1,191,081,910 shares in aggregate, representing 78.10 percent of the total number of issued shares of the Company. A quorum was thus constituted in accordance with Article 33 of the Articles of Association of the Company, which provides that the quorum of the Meeting shall comprise of shareholders and proxies of no less than 25 persons or no less than one-half of the total number of shareholders, holding shares amounting to no less than one-third of the total number of issued shares of the Company in aggregate.

In this regard, after the opening speech of the Chairman of the Meeting, there were 3 additional shareholders attending the Meeting in person, holding 23,000 shares in aggregate; therefore, a total of 48 shareholders attended the Meeting in person and by proxy, holding 1,191,104,910 shares in aggregate, representing 78.11 percent of the total number 1,525,000,000 issued shares.

To ensure that the Meeting was conducted in compliance with good corporate governance principles with respect to voting in the Meeting, the Facilitator informed the Meeting of the procedures for voting and the counting of votes as follows:

1. For voting in the Meeting, a shareholder will have the number of votes equivalent to the number of shares he/she holds in the Company, whereby one share is equivalent to one vote.
2. The shareholders attending the Meeting in person, or the proxies appointed in the form prescribed by law, will cast their votes in accordance with the following procedures:
 - 1) This meeting is a meeting via electronic media, therefore, no ballots were printed for attendees.
 - 2) For voting, shareholders specify to go to E-Voting to vote in each agenda within the specified time (1 minute). The system will have an inquiry message, "Confirm the vote or not", then press "OK" to confirm the vote.
 - 3) In case the shareholder wishes to change the vote, it can be done by pressing the new vote. In case that such agenda has been closed for voting, shareholders shall not be able to vote or change voting.
 - 4) For attendees via mobile device or tablet, switch program from Zoom to Chrome to vote via E-Voting menu.
 - 5) Once the shareholders have finished voting, return to E-Meeting window in Zoom program to continue watching the video and audio of the meeting.
 - 6) The system will collect the votes by counting the total votes from those who voted through E-Voting together with those who voted in advance through proxy documents.

For the counting of votes, the Company will deduct the number of ballots with a vote of "Disapproval" or "Abstention" from the total number of votes. The remaining votes shall be considered as votes of "Approval" for shareholders who vote to approve each agenda item.

3. If a shareholder has exercised his/her rights through Proxy Form B to assign other person to attend the Meeting, or granted a proxy to an independent director to vote on his/her behalf, and determined that the proxy shall vote in accordance with such shareholder's intention or the proxy's intention, the Company will count such vote in accordance with the intention of the shareholder or the proxy. In the case of foreign shareholder who has appointed a custodian in Thailand to be a share depository, his or her vote may be separated, whether in approval, disapproval or abstention on each agenda item, with the number of votes to be separated equivalent to the number of shares he or she holds.
4. For the voting procedure for Agenda Item 4: "To consider and approve the appointment of the new directors in place of the directors who are due to retire by rotation", the Company will propose that the Meeting considers the appointment of directors on an individual basis, provided that the shareholders are requested to vote for approval, disapproval, or abstention.
5. Article 35 of the Company's Articles of Association provides that, "In an ordinary event, an agenda item shall be passed by the majority vote of the shareholders attending the Meeting and casting their

votes, whereby one share is equivalent to one vote. In the case of a tied vote, the Chairman of the Meeting shall have an additional vote as a casting vote.”

Therefore, in order to consider whether an agenda item is approved by a majority vote, only the votes of “approval” and “disapproval” of the shareholders who attend the Meeting and cast their votes will be counted. The votes of “abstention” will not be counted.

6. The total number of votes of the shareholders cast on each agenda item might not be equivalent, as there will be shareholders and proxies entering or leaving the meeting from time to time. Therefore, the number of persons attending the Meeting for each individual agenda item may change and not always be equivalent.
7. During the vote counting, the Company had a representative from TTT & Partners Ltd., Legal Advisor, Mr. Pramet Tantawet, to act as a witness of the vote counting.
8. Furthermore, before casting a vote on each agenda item, the shareholders attending the Meeting will be given an opportunity to raise questions relevant to that agenda item as appropriate (wait 1 minute for questions per agenda). The shareholders or proxies wishing to raise questions are requested to perform via chat box in the Zoom program.

Questions are opened for the shareholders to submit in advance. In case that there is no question, the Company will continue the Meeting. But if there is additional question, the shareholders could do so via Chat program, in which the Company will answer that question later on.

The directors, managements and advisors attending the Meeting were as follows:

Directors in attendance: total of 9 directors, representing 100 percent of the total number of directors, attending the Meeting. In this regard, 8 directors in attendance onsite at the Column 3 Room, 2nd floor, The Column Bangkok Hotel, No.48 Sukhumvit soi 16, Klongtoey Sub-district, Khlongtoey District, Bangkok, and 1 director attending via electronic means.

Directors in attendance : 8 directors at the Column 3 Room, 2nd floor, The Column Bangkok Hotel, No.48 Sukhumvit soi 16, Klongtoey Sub-district, Khlongtoey District, Bangkok.

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| 1. | Mr. Chakramon Phasukavanich | Chairman of the Board of Directors
resided as the Chairman of the Meeting |
| 2. | Mr. Siriphong Rungrotkitiyot | Vice Chairman of the Board of Directors
Nomination and Remuneration Committee Member |
| 3. | Mr. Jukr Boon-long | Independent Director
Chairman of the Nomination and Remuneration Committee
Audit and Risk Management Committee Member
Sustainable and Corporate Governance Committee Member |

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| 4. | Mr. Rachai Wattakasem | Independent Director
Chairman of Sustainable and Corporate Governance Committee
Audit and Risk Management Committee Member
Nomination and Remuneration Committee Member |
| 5. | Mrs. Wanna Raomanachai | Director |
| 6. | Mr. Angkrit Rungrotkitiyot | Director
Sustainable and Corporate Governance Committee Member
Chief Executive Officer (CEO) |
| 7. | Mr. Koonchorn Roumanachai | Director |
| 8. | Mr. Phon-ek Rungrotkitiyot | Director |

Director participating via electronic means : 1 directors

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| 1. | Mr. Pakhawat Kovithvathanaphong | Independent Director
Chairman of the Audit and Risk Management Committee |
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Management in attendance

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| 1. | Mr. Korawut Chiwaprecha | Chief Financial Officer (CFO) |
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Advisors in attendance

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| 1. | Mr. Chanvit Prachayapipat | Legal Advisor from TTT & Partners Ltd. |
| 2. | Mr. Paramet Tantawet | Legal Advisor from TTT & Partners Ltd. |
| 3. | Mr. Nutthawut Santipet | Auditors from EY Office Company Ltd. |
| 4. | Ms. Thunwadee Bumroongkijchareon | Auditors from EY Office Company Ltd. |

The agenda items for the Annual General Meeting of Shareholders for 2025 were as follows:

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| Agenda 1 | To consider and acknowledge the operational results of the Company for 2024 |
| Agenda 2 | To consider and approve the Statement of Financial Position and the Profit and Loss Statement of 2024 for the accounting period ending 31 December 2024 |
| Agenda 3 | To consider and approve the dividend payment for operation results of 2024 |
| Agenda 4 | To consider and approve the appointment of the directors in place of the directors who are due to retire by rotation |
| Agenda 5 | To consider and approve the directors' remunerations for 2025 |
| Agenda 6 | To consider and approve the appointment of the auditor and the determination of the audit fee for 2025 |
| Agenda 7 | To consider other agenda (if any) |

Mr. Chakramon Phasukavanich, Chairman of the Board of Directors, presided as the Chairman of the Meeting (the "Chairman"). The Chairman greeted the shareholders and attendees and declared the Annual General

Meeting of Shareholders for 2025 to be duly convened and conducted the Meeting according to the following agenda items:

Agenda Item 1: To Acknowledge the Operating Results of the Company for 2024

Chairman assigned Mr. Korawut Chiwaprecha, Chief Financial Officer (CFO), ("Mr. Korawut"), to report the Meeting for the operating results of the Company in 2024, the details of which can be summarized as follows:

Mr. Korawut reported to the Meeting that, in 2024, the Thai automotive industry had a slowdown production. The Automotive Industry Group, Federation of Thai Industries, revealing information on the automotive industry overview with the total car production of 1,468,997 units, declining 19.9 percent compared to 2023 of 1,834,986 units. The production of 1-ton pickup truck was 893,700 units, declining 22.4 percent compared to 2023 of 1,151,579 units. Total domestic car sale was 572,675 units, declining 26.2 percent compared to 2023 of 775,780 units. Total vehicle export of 1,019,213 units, declining 8.8 percent comparing to 2023 of 1,117,539 units.

Financial performance will be presented by the Chief Executive Officer Finance in the next agenda.

Mr. Korawut reported to the Meeting regarding the Company's business operations over the past 5 years. The Company had studied, selected, and installed various systems related to improving the production line to become a smart factory, covering various activities such as tracking the status of the production line in real time, including counting the number of products produced, the operating status of the machines, identifying the status of each production lines with a QR-Code, including using the collected data to analyze and display the results as information for controlling production and making decision to solve problems in detail immediately. More than 220 robots had been installed with the system and are currently in use. The smart factory group is divided as follows:

- **Factory Automation:** Installation of robotic arms over a 5-year period according to the 5-year business plan, totaling 224 units, with 24 units more operational than the target.
- Smart factory system creates data connections by connecting data from various machines to the data center via the Company's internal Lan network, connecting to the Company's central Web Service, so that employees can access it conveniently, categorizing, connecting production lots and customers for data retrieval, creating a data analysis system to display quality results based on a similar format, displaying results via computer instead of paper, and creating an automated data system, creating a data synthesis system into statistical data for decision making.
- **IT Infrastructure :** Hardware improvements include improving the backup server, improving the network by changing the switch network from 100 Mbps to 1000 Mbps, improving the access point system to support the smart factory, installing 12-core fiber optic cables to support the transfer of large data when the digital structure is fully developed. Software improvements include developing and improving the SAP ERP Module CO-PA (Profitability Analysis), developing applications outside the SAP system but supporting the use in conjunction with SAP, including linking to the digital

structure of 14 applications. IT department has successfully developed a web page through the Company's intranet network and had been used in all related departments to reduce works, reduce errors, save costs and preserve the environment, while being able to store data for a long time without worrying about data loss.

Other operations include personnel development and training. Over a period of 5 years, there was a total of 660 person-hours of training. Legal courses to ensure that employees have skills in accordance with the law, not including 600 person-hours of basic courses necessary for work; 37 strategic courses; 530 employees agreed to sign scholarship contracts and attend training in various courses to benefit their work and increase their skills.

Corporate Social Responsibility and ESG Creation of educational opportunities worth over Baht 21 million. Cooperative and dual education projects with over 200 students undergoing training. 442 scholarships for children Scholarship for Business Excellence 1. Scholarship Support for educational activities and opportunities for study visits Community and social engagement worth over Baht 4 million. Since the COVID-19 pandemic, the Company has supported the activities of the Ministry of Public Health in various areas, such as medical equipment, cash donation, and other necessary items to 3 hospitals in Nakhon Ratchasima Province, including blood donations by the Company's executives and employees.

For Safety and Environmental Activities, the Company had been a part of using solar energy, a project installed on the roof of the factory building and on the roof of the Company's parking lot, which is an alternative energy in its business to reduce the impact on the environment and the results, in addition to reducing carbon emissions, the Company can also significantly save on electricity costs. The amount of electricity produced from renewable energy during 2018-2024 saved a total of Baht 313 million in electricity costs. The sustainable forestation project in house and preparation for Carbon Footprint Product certification. The company had started preparing for the operation by hiring consultants to conduct necessary training and planning to apply for a certificate of carbon footprint calculation for customers who need it and some government agencies. The project to install solar rooftops on the roof and parking lot has a total production capacity of 8.9695 megawatts. The amount of electricity produced from renewable energy in 2024 was 9.72 megawatts - hours, resulting in a total reduction of 5,140.7 tons of carbon.

Marketing Plan: President Trump's tariffs have disrupted the automotive industry's procurement process. Many customers have chosen not to make any decisions until the situation is clear, which has created challenges for the Company in conducting marketing activities. The Company continues to closely monitor each customer to see how each company is affected and plans to strengthen relationships in order to maintain sales as continuously as possible. On the other hand, the Company has started to receive contacts from new potential customers who want to spread the risk of the tariff war continuously from various industries, including the automotive industry itself, the heavy machinery industry, the aviation industry, and the aerospace industry.

Production Plan: In order to be in line with the economic and industrial recession in general, the Company had used its strength in production flexibility to gradually reduce overtime work, rotate personnel appropriately, decommission old and deteriorated machinery and replace them with new machinery that responds to automation, allowing the Company to respond to customer's needs appropriately and save costs. In addition, there is a plan to move and improve the production line to be appropriate for the production volume that has changed from the original estimate, along with installing the smart factory system and digital quality system at the same time.

Current production capacity increase plan: Major customer projects include the Integrated Power Box (IPB) project and the engine parts production project. In late 2024, the Company began to receive confirmation of increased orders from the original and began to stabilize more. Therefore, the management saw fit to invest in increasing production capacity that had been suspended or delayed in the past year to be able to continue in 2025, along with adjusting the production line by removing old machinery and installing new machinery that responds to automation systems, smart factory systems and digital quality systems, along with planning to move the locations of the new production lines together to be suitable for organizing as an Industry 4.0 production line.

The Company's production plan: In order to be in line with the general economic and industrial recession, the Company has used its strengths in the Industry 4.0 Production Development Plan Phase 2, the Smart Factory Development Plan Phase 2, the establishment of a new unit called the Applied IT Section under the Information Technology Department, and moved personnel involved in the design and development of prototype systems from all departments to join together in this section, with the General Manager of the Information Technology Department overseeing and managing.

The development plan for the automatic production line, Phase 2, covers the adjustment of the visual inspection system to the inspection system using a robotic camera (Automatic Appearance Check), the adjustment of the basic tool deburring system to the robotic deburring system (Automatic De-burring System), and the replacement of production machinery with new machinery that supports the robotic arm connection system.

SAP system improvement and the establishment of connections with secondary ERP systems in 2025 will begin concrete improvements to the secondary ERP systems, including the SAP system, in order to respond to the various activities of the Industry 4.0 Development Plan, Phase 2.

Improving the cost calculation set, promoting automatic administrative processes, preparing the electronic tax invoice system, improving cost calculations to be modern and improving the employee expense calculation system.

In terms of anti-corruption operations (CAC), the Company has committed to following the anti-corruption policy; by publicizing the policy to trading partners and including training courses on the matter for employees and provide orientation on the matter for new employees. The Company has applied for an extension of certification according to the Coalition Against Corruption (CAC) project and received approval to renew the certification to member of the Thai Private Sector Anti-Corruption Coalition. The certification is valid for 3 years from 30 June 2020 to 30 June 2023 and the Company received approval to renew the certification in June 2023 to June 2026.

The Company conducts business with sustainability in mind by carrying out various activities taking into account the benefits to the economy and society through the Company's efforts. As a result, the Company was assessed SET ESG Ratings for 2024 from the Stock Exchange of Thailand at the A level and the Corporate Governance Reporting (CGR) survey project was a listed company that received an excellent score of 5 logos for the 6 consecutive years with strong financial strength and the ability to pay dividends totalling Baht 5,360.15 million, or pay out rate Baht 3.51 per share since listing in the Stock Exchange of Thailand.

The Chairman gave the shareholders an opportunity to ask questions and express their opinions. No shareholders asked questions or expressed any opinions. (Waiting time 1 minute)

This agenda item was only to report to the Meeting on the operating results of the Company for 2024, therefore, no voting was required.

Agenda Item 2: To consider and approve the Statement of Financial Positions and the Comprehensive Income Statement of 2024 for the accounting period ending 31 December 2024

The Chairman assigned Mr. Rachai Wattakasem ("Mr. Rachai"), Member of the Audit and Risk Management Committee, to inform the Meeting of the details as follows:

Mr. Rachai informed the Meeting that the Company had prepared its Statement of Financial Position as at 31 December 2024 and its Comprehensive Income Statement for the year ended 31 December 2024, as shown in the Annual Report 2024 under the Financial Statements section and notes, which had been audited by the Certified Public Accountant from EY Office Limited, reviewed by the Audit and Risk Management Committee, and approved by the Board of Directors. Mr. Korawut was assigned to summarise and inform the Meeting as follows:

Mr. Korawut reported to the Meeting regarding the Summary of Financial Statements for the year ended 31 December 2024 as follow;

(unit : Baht million)

Description	Year 2024	Year 2023	Changes YoY (%)	Ratio to Sales 2024	Ratio to Sales 2023
Sales Revenue	3,214.5	3,973.9	-19.1%		
Other Revenue	25.5	63.5	-59.8%		
Total Revenue	3,240.0	4,037.4	-19.8%		
Cost of Goods Sold	2,382.1	2,866.9	-16.9%	74.1%	72.1%
Gross Profit	832.4	1,107.0	-24.8%	25.9%	27.9%
SG&A	219.9	248.0	-11.3%	6.8%	6.1%
Net Profit	631.8	733.3	-13.8%	19.5%	18.2%

- Local Business	695.9	934.9	-25.6%	21.6%	23.6%
- Loss from Overseas Business and discontinued operations	(42.6)	(221.4)			
- Unrealized Gain (Loss) on FX	(21.5)	19.8			

- The Company recorded Sales Revenue of Baht 3,214.5 million, declining 19.1% from Baht 3,973.9 million in 2023, due to continuing situation of household debt to the country's GDP increasing, causing the financial institutions to be stringent since the end of last year in granting loans, especially car leasing, as the majority of the car purchase in Thailand mainly came through loan from the financial institutions, so that the overall domestic automotive industry was impacted.
- The ratio of cost of goods sold to sale revenue increased to 74.1% from 72.1% in 2023 due to the sale decline much more than some fixed costs to be reduced promptly.
- Gross Profit in 2024 of Baht 832.4 million with the gross profit margin of 25.9% decreased 27.9% from 2023 of Baht 1,107.0 million in relation to the decrease of the sale revenue and the increase of cost of goods sold ratio.
- Selling and administrative expense of Baht 219.9 million with the ratio to sale revenue of 6.8% decreased from Baht 248.0 million in 2023 due to the cost reduction policy to suit the recent situation.
- Unrealized loss from foreign exchange for 2024 was Baht 21.5 million due to Thai Baht appreciation against Euro currency. However, in case of Euro appreciation (Thai Baht depreciation), it will result in a return of the unrealized exchange gain.
- Net profit for 2024 was Baht 631.8 million, with the net profit margin of 19.5% and the earning per share of Baht 0.414, compared with the net profit in 2023 of Baht 733.3 million. However, if excluding the unrealized gain (loss) from foreign exchange, the Company shall record a net profit of Baht 695.9 million in 2024 against Baht 934.9 million in 2023.

Section 112 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) (the “PLC Act”) provides that the Company shall prepare an audited balance sheet and profit and loss statement as at the end of the accounting period, and shall propose those to the shareholders meeting for approval. Therefore, it was proposed the Meeting to consider and approve the Statement of Financial Position for 2024 as at 31 December 2024 and the Comprehensive Income Statement for the year ended 31 December 2024.

The Chairman gave the shareholders an opportunity to ask questions and express their opinions on the agenda item. Neither shareholders asked questions nor expressed any opinions. (Waiting time 1 minute)

The Chairman proposed that the Meeting consider and approve the Statement of Financial Position for 2024 as at 31 December 2024 and the Comprehensive Income Statement for the year ended 31 December 2024.
(Waiting time 1 minute)

Resolution: After due consideration, the Meeting resolved to approve the Statement of Financial Position for 2024 as at 31 December 2024 and the Comprehensive Income Statement for the year ended 31 December 2024 as proposed, by unanimous vote of the shareholders attending the Meeting and casting their votes as follows:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,910	100.00
Disapproved	0	0.00
Abstained	0	0.00
Total of 48 shareholders	1,191,104,910	100.00

Remark: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 3: To consider and approve the dividend payment for operation result of 2024

The Chairman assigned Mr. Korawut to inform the Meeting of the details with regard to this agenda item as follows:

Mr. Korawut informed the Meeting that the PLC Act and Articles 46 and 47 of the Company's Articles of Association provides that the payment of dividend shall be approved by the meeting of shareholders, and that no dividend shall be paid other than profits. If the Company still incurs an accumulated loss, no dividend shall be distributed. In addition, the Company must appropriate to a reserve fund, from the annual net profit, at least 5 percent of the annual net profit, less carried-forward accumulated loss (if any) until the reserve fund reaches an amount of no less than 10 percent of the registered capital.

The Company's dividend payment policy is to distribute dividends of no less than 50 percent of the net profit pursuant to the Separated Financial Statements of the Company after the deduction of taxes and legal reserve. In addition, in considering each distribution of dividend, the Company will take into consideration the relevant factors for the purposes of the best interests of the shareholders, e.g., operational results and financial position of the Company or investment plans, as the Board of Directors deems it appropriate or reasonable, and that the dividend payment must not significantly affect the ordinary course of business of the Company.

Mr. Korawut then proposed to the Meeting as follows;

- 3.1 Acknowledge the interim dividend payment from the operating result of the Company for the accounting period from 1 January 2024 to 30 June 2024, at the rate of THB 0.10 per share, from the

total of 1,525,000,000 shares, totaling THB 152.50 million. Such dividend payment was paid from the net profit from BOI-promoted business at the rate of THB 0.10 per share, from the total of 1,525,000,000 shares, totaling THB 152.50 million. The payment of interim dividend was approved by the Board of Directors' Meeting No. 4/2024 on 13 August 2024. Such interim dividend was paid to the shareholders on 11 September 2024.

- 3.2 Approve to propose that the Shareholders' Meeting consider and approve the dividend payment from the operating result of the Company for 2024 at the rate of THB 0.25 per share, totaling THB 381.25 million. After the deduction of interim dividend for the accounting period from 1 January 2024 to 30 June 2024, at the rate of THB 0.10 per share, totaling THB 152.50 million as mentioned above, the Company will pay the remaining dividend for the second half of 2024 performance, from 1 July 2024 to 31 December 2024, at the rate of THB 0.15 per share, from the total of 1,525,000,000 shares, totaling THB 228.75 million. Such remaining dividend payment is paid from the net profit and retained earnings from the BOI promoted businesses. The shareholders who receive dividend from this amount shall not be subject to withholding tax. The dividend payment proposal is in accordance with the Company's dividend payment policy.

The Company will not allocate the profits for additional legal reserve as the Company has fully allocated legal reserve in accordance with requirements under the law since 2019.

In this regard, the Company has scheduled the Record Date to determine the shareholders who are entitled to receive the dividend payment on 7 May 2025 (XD on 6 May 2025) and the dividend will be paid on 20 May 2025.

The Chairman gave the shareholders an opportunity to ask questions and express their opinions. Neither shareholders asked any questions nor expressed any opinions. (Waiting time 1 minute)

The Chairman then proposed that the Meeting consider and approve the dividend payment for 2024. (Waiting time 1 minute)

Resolution: After due consideration, the Meeting resolved to approve the dividend payment for 2024, which has a scheduled Record Date to determine the shareholders who are entitled to receive the dividend payment on 7 May 2025 (XD on 6 May 2025) and the dividend will be paid on 20 May 2025, by unanimous vote of the shareholders attending the Meeting and casting their votes, as follows:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,910	100.00
Disapproved	0	0.00
Abstained	0	0.00
Total of 48 shareholders	1,191,104,910	100.00

Remark: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 4: To consider and approve the appointment of the new directors in place of the directors who are due to retire by rotation

Before beginning the discussion on this agenda, the Chairman requested that the directors who are due to retire by rotation leave the Meeting in accordance with good corporate governance and for transparency as well as to allow the shareholders to independently vote. All directors that are due to retire by rotation will be invited back once the Meeting has considered this agenda item. Since the Chairman was one of directors who are due to retire by rotation under this agenda item and had to leave the Meeting, The Chairman then assigned Mr. Siriphong Rungrotkitiyot ("Mr. Siriphong"), the Vice Chairman of the Board of Directors, to act on his behalf and inform the Meeting of the details with regard to this agenda item as follows:

Mr. Siriphong assigned Mr. Jukr Boon-long ("Mr.Jukr") Chairman of the Nomination and Remuneration Committee to inform the Meeting that Section 71 of the PLC Act and Article 17 of the Company's Articles of Association provide that, at every annual general meeting of shareholders, one-third of the directors shall retire by rotation. If the number of directors is not a multiple of three, the number closest to one-third shall retire. The directors retiring by rotation may be re-elected.

In this Annual General Meeting of Shareholders for 2025, there were 3 directors who were due to retire by rotation as follows:

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| 1) Mr. Chakramon Phasukavanich | Independent Director and Chairman of the Board |
| 2) Mr. Rachai Wathanakasem | Independent Director,
Chairman of the Sustainability and Corporate Governance
Committee, Member of the Audit and Risk Management
Committee, and Member of the Nomination and
Remuneration Committee |
| 3) Mr. Angkrit Rungrotkitiyot | Director, Member of the Sustainability and Corporate
Governance Committee, and Chief Executive Officer |

In this regard, the Company made an announcement on its website inviting the shareholders to nominate candidate(s) with qualifications required by the PLC Act, the laws governing the securities and stock exchange, and the Company's corporate governance principles, to be elected as the directors, from 25 November 2024 to 30 December 2024. After such given period expired, there were no shareholders who nominated any qualified candidate to be a director of the Company.

After due consideration, the Nomination and Remuneration Committee has considered the qualifications, knowledge and experience of the 3 directors who are due to retire by rotation in this Annual General Meeting of Shareholders for 2025 in accordance with the policy, criteria, and procedures for nomination of directors which has been sent with the invitation letter to this Meeting. The Board of Directors (by a resolution passed by a majority vote and excluding the directors who were due to retire by rotation in this agenda item), was of the view that all 3 directors, i.e. Mr. Chakramon Phasukavanich, Mr. Rachai Wathanakasem, and Mr. Angkrit Rungrotkitiyot are sufficiently knowledgeable, well-experienced, and specialised to benefit the Company in its operations. The Board of Directors deemed it appropriate to propose that the Meeting approve the reappointment of 3 directors who were due to retire by rotation to hold office for another term.

In this regard, the details of the profiles, educational background, and work experience of the directors who were due to retire by rotation and nominated for reappointment for another term are set out in the invitation letter to the Meeting sent to the shareholders.

Mr. Siriphong gave the shareholders an opportunity to ask questions and express their opinions. No shareholders asked any questions or expressed any opinions. The Chairman then requested the Meeting to vote on this agenda item. (Waiting time 1 minute)

Mr. Siriphong proposed that, for appropriateness and transparency in accordance with good corporate governance, the Meeting consider and approve the appointment of the new directors in place of the directors who are due to retire by rotation on an individual basis. (Waiting time 1 minute)

Resolution: After due consideration, the Meeting resolved to approve the appointment of all 3 directors who are due to retire by rotation, namely (1) Mr. Chakramon Phasukavanich, (2) Mr. Rachai Wathanakasem, and (3) Mr. Angkrit Rungrotkitiyot, to hold office as directors for another term with a majority vote of the shareholders attending the Meeting and casting their votes in accordance with the following votes;

4.1 Mr. Chakramon Phasukavanich as Independent Director and the Chairman of the Board of Directors.

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,810	100.00
Disapproved	100	0.00
Abstained	0	0.00
Total of 48 shareholders	1,191,104,910	100.00

- 4.2 Mr. Rachai Wathanakasem as the Independent Director, Chairman of the Sustainability and Corporate Governance Committee, Member of the Audit and Risk Management Committee, and Member of the Nomination and Remuneration Committee.

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,910	100.00
Disapproved	0	0.00
Abstained	0	0.00
Total of 48 shareholders	1,191,104,910	100.00

- 4.3 Mr. Angkrit Rungrotkitiyot as the director, Member of the Sustainability and Corporate Governance Committee and Chief Executive Officer.

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,910	100.00
Disapproved	0	0.00
Abstained	0	0.00
Total of 51 shareholders	1,191,104,910	100.00

Remark: The resolution on this agenda item shall be approved as follows: the persons who received the highest votes in the respective order are elected as directors in accordance with the intended number of directors; and, in the case where any persons so elected in a next lower order have equal votes such that the number of the elected persons exceeds the number of directors intended to be elected, the Chairman shall have a casting vote according to the Article 16 of Company's Articles of Association.

Mr. Siriphong requested that those 3 directors who are due to retire by rotation return to the meeting room.

Agenda Item 5: To consider and approve the director's remuneration for 2025

The Chairman assigned **Mr. Jukr Boon-Long** ("Mr. Jukr"), Chairman of the Nomination and Remuneration Committee, to inform the Meeting of the details with regard to this agenda item as follows:

Mr. Jukr informed the Meeting that Section 90 of the PLC Act provides that as the fixing of the directors' remuneration requires an approval from the annual general meeting of the shareholders meeting which after the

annual general meeting for 2025 approves the directors' remuneration for 2025, the Company will proceed to make directors' remuneration as proposed to and approved by the shareholders.

With respect to the directors' remunerations, the Nomination and Remuneration Committee has carefully considered such remuneration based on various factors, i.e. the operational results of the Company, comparing the remuneration to other listed companies in the same industry and companies with similar size while taking into consideration the appropriate factors concerning the duties and responsibilities of the Company's directors, with the detail as follows:

Description	Monthly Remuneration (THB)		Meeting Allowance/Meeting (THB)	
	2024	2025	2024	2025
Board of Directors				
1) Chairman	30,000	30,000	40,000	40,000
2) Directors	20,000	20,000	30,000	30,000
Subcommittees :				
1. Audit and Risk Management Committee				
2. Nomination and Remuneration Committee				
3. Sustainable and Corporate Governance Committee				
- Chairman	-	-	40,000	40,000
- Committee Members	-	-	25,000	25,000
Director's Bonus	Exclusively paid to non-executive directors. The amount is in line with the Company's profitability, dividends and employee bonuses, with a limit of not exceeding THB 5,000,000			

Other remuneration and benefits: None

In 2024, the total remuneration and gratuity of the Board of Directors are approximately THB 7.57 million, which does not exceed the aforementioned criteria. Details regarding the subcommittees' responsibilities and remuneration in 2025 can be found the Annual Report (56-1 e-One Report) for 2024.

Additionally, the Company had designated director bonuses, payable annually, to all directors except for executive directors. The amount is determined based on the Company's performance and profits, along with dividend to shareholders and employees bonus, with a total cap of Baht 5 million, totalling no more than Baht 10 million, which was equivalent to that of 2024

The Chairman gave the shareholders an opportunity to ask questions and express their opinions. No shareholders asked any questions or expressed any opinions. (Waiting time 1 minute)

The Chairman proposed that the Meeting consider and approve the director's remuneration for 2025. (Waiting time 1 minute)

Resolution: After due consideration, the Meeting resolved to approve the director's remuneration for 2025 at the amount of not exceeding THB 10 million, which was equivalent to that of 2024 by unanimous vote of the shareholders attending the Meeting, as proposed, as follows:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,910	100.00
Disapproved	0	0.00
Abstained	0	0.00
Total of 48 shareholders	1,191,104,910	100.00

Remark: The resolution on this agenda item shall be passed by vote of not less than two-thirds of the shareholders present at the Meeting.

Agenda Item 6: To consider and approve the appointment of the auditors and the determination of the audit fee for 2025

The Chairman assigned Mr. Rachai Wattakasem ("Mr. Rachai"), Member of the Audit and Risk Management Committee, to inform the Meeting of the details as follows

Mr. Rachai informed the Meeting that, pursuant to Section 120 of the PLC Act, the appointment of the auditors and the fixing of the audit fee requires approval from the annual general meeting of shareholders. The Board of Directors, therefore, deemed it appropriate to propose that the Meeting consider and approve the appointment of the auditors as stated in the list and the audit fee for 2025, in order to be in compliance with the aforementioned requirement.

In considering and deciding the appropriate auditors and considering the appropriate audit fee for the auditors, the Audit and Risk Management Committee has considered the skills, experience, and the independence of the auditors and the audit fee appropriate for the responsibilities. The Audit and Risk Management Committee had considered the appointment of the auditors for 2025 and proposed the Board of Directors to consider and propose to the shareholders meeting for the appointment of EY Office Company Limited ("EY") as the audit firm of the Company with the following auditors, namely:

1. Mr. Natthawut Santipet Certified Public Accountant No. 5730 and/or
(being the person who signs for the review, audit and express opinions on the Company's financial statements for a total of 6 years)
2. Mr. Precha Arunnara Certified Public Accountant No. 5800
(has never reviewed nor audited and provided opinions on the Company's financial statements)
3. Miss Krongkaew Limkittikul Certified Public Accountant No. 5874

(has never reviewed nor audited and provided opinions on the Company's financial statements)

as auditors of the Company. In this regard, any one of the auditors shall review and render opinions on the Company's financial statements. The profile and experience of each auditor has been sent to the shareholders in the invitation letter to the Meeting.

In addition, the audit fee for 2025 is determined at the amount of not exceeding THB 3,200,000, which equal to that of 2023 and 2024.

The audit fee for 2024 does not include other service fees (Non-audit fee) in the amount of THB 100,000 which the Company paid as reimbursement for auditing in compliance with the conditions of the promotional certificate.

Other service fees (Non-audit fee) for 2025 includes fees for auditing financial reports of an overseas subsidiary to prepare consolidated financial statements for the year in the amount of THB 200,000 and the amount of not exceeding THB 100,000 for auditing in compliance with the conditions of the BOI promotional certificate.

The Chairman gave the shareholders an opportunity to ask questions and express their opinions. No shareholders asked any questions or expressed any opinions. (Waiting time 1 minute)

The Chairman proposed that the Meeting consider and approve the appointment of the auditors and the determination of the audit fee for 2025. (Waiting time 1 minute)

Resolution: After due consideration, the Meeting resolved to approve the appointment of the auditors and the determination of the audit fee for 2025 as proposed, by unanimous vote of the shareholders attending the Meeting and casting their votes, as follows:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	1,191,104,910	100.00
Disapproved	0	0.00
Abstained	0	0.00
Total of 48 shareholders	1,191,104,910	100.00

Remark: The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 8: Other matters (if any)

No shareholders proposed any other matters.

The Chairman gave the shareholders an opportunity to ask questions and express their opinions. No shareholders asked any questions or expressed any opinions. (Waiting time 1 minute)

Chairman then thanked the shareholders, proxies, and all other persons for their attendance at the Meeting and then declared the Meeting adjourned.

The Meeting was adjourned at 14.50 hrs.